

ACM Vie

Notice to the holders of €150,000,000 4.625 per. cent Subordinated Notes due 2024

(ISIN: FR0011947720)

Paris, July 3, 2018

Following our initial notice dated 2 March 2018, we hereby notify the merger of ACMN Vie (the life insurance company of Crédit Mutuel Nord Europe) into ACM Vie (the life insurance company of CM11) completed on June 27, 2018.

This merger was carried out pursuant to section L.324-2 of the French insurance code.

The purpose of this notice is solely to inform you of this merger.

You have no action to take, nor will you be asked or invited to take any action. Your rights will not be affected in any way and all obligations which ACMN Vie had or would have had from time to time *vis-à-vis* Noteholders shall be taken over by application of French law by ACM Vie.

Bearer of the concept of bancassurance initiated by Crédit Mutuel 45 years ago, the Groupe des Assurances du Crédit Mutuel is majority owned directly and indirectly by the Banque Fédérative du Crédit Mutuel (47.6%), itself owned by the CM11 Group.